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Blue Wins a Business Journal's "Best in Real Estate" Award

Minneapolis, Minnesota—April 21, 2008—BKV Group, a Minneapolis and Chicago based architecture, interior design, landscape architecture and engineering firm is pleased to announce Blue was selected for a Minneapolis/St. Paul Business Journal “Best in Real Estate” Award for Multi-Family Development/Redevelopment - Large.

Living green is the dominant theme of Blue; a 393,000 sf multi-family development on the corner of Lake Street and Aldrich Avenue in the Lyn-Lake neighborhood of Minneapolis. Offering 242 units of market-rate rental housing and 14,000 sf of retail space, Blue will play an important role in renewing this residential and retail area. The building's name alludes to the team's commitment to creating an inviting living space that preserves and protects the surrounding air and water, while also fostering a connection to nature. The development is undergoing LEED certification, a designation awarded to buildings meeting strict criteria for energy efficiency. To attain certification, the design specified high-efficiency mechanical and electrical systems, as well as renewable and recycled building materials. Blue will be completed in October of 2008 and represents a successful partnership between BKV Group, Greco Real Estate Development, Frana Construction and Kandiyodi Development Partners.

Founded in 1978, BKV Group is an award-winning multi-disciplinary firm providing services in four primary practice areas—community development, corporate, education and government.

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