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Carleton Place Lofts Wins a Business Journal's "Best in Real Estate" Award

Minneapolis, Minnesota — April 21, 2006 — BKV Group, a Minneapolis based architecture, interior design, landscape architecture and engineering firm is pleased to announce the Carleton Place Lofts was awarded the Minneapolis/St. Paul Business Journal Best in Real Estate award. The winners were selected by a panel of nine third-party judges

Carleton Place Lofts was recognized as the best Redevelopment/Extensive Renovation for Large Residential projects. Located in St. Paul on University Avenue in a newly created historic district, Carleton Place Lofts contains three separate 1920's and 1930's warehouse buildings that are three, four and five levels tall. BKV Group's renovation of the buildings needed to meet the Historic criteria established by the various City, State and National Historical Agencies which added a level of complexity the judges found compelling.

Carleton Place Lofts, Phase I, at its completion will convert the three Historic warehouse buildings into a total of 169 "loft" style affordable rental living units with all of the various resident's comfort features and state of the art amenities that are typically part of this "live-work" life style community. The project is master planned where at its full development will add two future market rate housing projects of approximately 90 units each bringing the entire development area to a total of 350 housing units.

Carleton Place Lofts has garnered the strong support of the City of St. Paul and the surrounding community and they are looking at this project as a catalyst to future development along this section of University Avenue.

Founded in 1978, BKV Group is an award winning 86-person multi-disciplinary firm providing services for a wide range of market segments including Community Development, Corporate, Education and Government. Recent projects include: Pacific Flats, Silver Lake Village Redevelopment, MoZaic Mixed-Use Development, Edina City Hall and Police Station, Plymouth Public Safety, Pine County Government Center.

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